

FOR IMMEDIATE RELEASE

Contact: Alana Morris
Alana@vocapr.com
(303) 962.9163

EQUITY ESTATES ADDS TWO TROPHY RESIDENCES TO PORTFOLIO

'Luxury residence fund' experiences growth, proves worthy investment in tough economic times

(Atlanta, GA) – April 14, 2009 – As a testament to its continued growth and sound financial practices, **Equity Estates** announces the addition of trophy properties in Telluride, Colo., and Hilton Head, S.C., to its luxury residence fund. In addition, Equity Estates is seeking to capitalize on the current down real estate market to add additional residences to the portfolio over the next six months.

“This is an ideal time to be building our portfolio of residences for financial gain as luxury real estate is at bargain prices in many locations,” said Adam Capes, president and managing member of Equity Estates. “Our new properties in Telluride and Hilton Head are sure to become owner member favorites and we look forward to adding additional residences in unique locations in the coming months.”

Telluride, Colorado

Located within the heart of Telluride Mountain Village, this 3-bedroom, 3.5-bath, 3,400 square foot residence offers stunning views of the Valley Floor and San Sofia Ridge. With an expansive north facing patio and an eight-person Jacuzzi, Equity Estates' Telluride residence features incomparable finishes and access to a variety of amenities including ski-in/ski-out access at the Peaks Resort. The Telluride residence became available to Equity Estates owner members in late 2008.

Hilton Head, South Carolina

Located on Hilton Head Island on South Carolina's pristine coast, this Equity Estates residence features stunning Atlantic views, a gourmet kitchen and an airy floor plan, perfect for summer escapes. This 4,400 square feet, 5 bedroom, 5 bath (plus two half baths) oceanfront residence also features a private pool, three sitting decks, three fireplaces, distressed hardwood floors and a wet bar. In addition to the gourmet kitchen, the residence boasts a second floor kitchenette as well as flat-screen TVs throughout. Hilton Head Island offers a variety of activities including quaint shopping and dining districts, superb golf, miles of biking and walking trails and peaceful beaches as far as the eye can see. The residence itself faces three miles of beach for ultimate serenity and seclusion. The Hilton Head residence became available to Equity Estates owner members on April 1.

Equity Estates has its eye on several other destinations for addition to its portfolio including Tuscany, Buenos Aires, California, the Blue Ridge Mountains and a second

residence in New York City. On average, Equity Estates' residences are valued at \$3 million.

"Coming into 2009 following our best quarter on record, we are facing the most favorable market conditions in a very long time to aggressively expand our portfolio," said Philip Mekelburg, CEO and managing member of Equity Estates. "Our due diligence and conservative approach has served us well thus far and will continue to do so in the coming year."

About Equity Estates

Equity Estates is a luxury residence fund designed to offer spectacular vacations in addition to a strong investment opportunity. Membership is structured as an equity interest in the real estate owned by the fund and offers use of the fund's residences, in addition to any appreciation when the homes are sold. Strict guidelines, financial transparency, strong management and a commitment to service are hallmarks of this fast-growing company. Founded by managing members wanting to offer all the benefits of second home ownership with none of the hassles, Equity Estates is the smartest way to own and enjoy luxury vacation homes around the world. For more information visit www.equityestatesfund.com or call (800) 413-3340. For media inquiries, please contact Alana Morris at Alana@vocapr.com or (303) 962.9163.

This information is not an offer to sell a security, nor a solicitation of an offer to buy a security. Offers and sales of interests in Equity Estates Fund I, LLC will be made only through their Confidential Private Placement Memorandum to accredited investors.

#